

**CITY OF GRANDE PRAIRIE**  
**Consolidated Municipal Financial Information Return**  
**December 31, 2017**



MUNICIPAL FINANCIAL INFORMATION RETURN

For the Year Ending December 31, 2017

**Municipality Name:** City of Grande Prairie

**CERTIFICATION**

The information contained in this Financial Information Return is presented fairly to the best of my knowledge.



Signature of Duly Authorized Signing Officer

SUSAN WALKER

Print Name

APRIL 26, 2018

Date



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## INDEPENDENT AUDITORS' REPORT FINANCIAL INFORMATION RETURN

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To the Members of Council of the City of Grande Prairie

*Report on the Municipal Financial Information Return*

We have audited the accompanying municipal financial information return of the City of Grande Prairie for the year ended December 31, 2017.

*Management's Responsibility for the Municipal Financial Information Return*

Management is responsible for the preparation and fair presentation of this municipal financial information return in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the municipal financial information return that is free from material misstatement, whether due to fraud or error.

*Independent Auditors' Responsibility*

Our responsibility is to express an opinion on this municipal financial information return based on our audit. We conducted our audit in accordance with Canadian auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the municipal financial information return is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the municipal financial information return. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the municipal financial information return, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the municipal financial information return in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the municipal financial information return.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, this municipal financial information return presents fairly, in all material respects, the financial position of the City of Grande Prairie as at December 31, 2017 and the results of its operations for the year then ended in accordance with Canadian public sector accounting standards.

It is understood that this report, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for statistical purposes. We have issued an audit report dated April 24, 2018 on the financial statements of the City of Grande Prairie for the year ended December 31, 2017 and reference should be made to those audited financial statements for complete information.

*Fletcher Mudryk & LLP*

Grande Prairie, Alberta  
April 23, 2018

Chartered Professional Accountants

**FINANCIAL POSITION**

**Schedule 9A**

	<b>Total</b>
	<b>1</b>
<b>Assets</b>	0010
Cash and Temporary Investments .....	0020 122,281,690
Taxes and Grants in Place of Taxes Receivable.....	0030
. Current .....	0040 6,351,516
. Arrears .....	0050 1,512,733
. Allowance .....	0060 -208,423
Receivable From Other Governments .....	0070 262,927
Loans Receivable .....	0080
Trade and Other Receivables .....	0090 9,668,717
Debt Charges Recoverable.....	0095 2,159,247
Inventories Held for Resale	0130
. Land .....	0140 752,300
. Other .....	0150
Long Term Investments	0170
. Federal Government .....	0180
. Provincial Government .....	0190 60
. Local Governments .....	0200
. Other .....	0210 91,634,249
Other Current Assets .....	0230
Other Long Term Assets .....	0240
	0250
<b>Total Financial Assets</b>	0260 234,415,016
<b>Liabilities</b>	0270
Temporary Loans Payable .....	0280
Payable To Other Governments .....	0290
Accounts Payable & Accrued Liabilities .....	0300 22,740,090
Deposit Liabilities .....	0310
Deferred Revenue .....	0340 24,773,317
Long Term Debt .....	0350 130,435,996
Other Current Liabilities .....	0360
Other Long Term Liabilities .....	0370
	0380
<b>Total Liabilities</b>	0390 177,949,403
	0395
<b>Net Financial Assets (Net Debt)</b>	0395 56,465,613
<b>Non Financial Assets</b>	
Tangible Capital Assets.....	0400 658,326,639
Inventory for Consumption.....	0410 1,103,486
Prepaid Expenses .....	0420 304,910
Other.....	0430
	0440
<b>Total Non-Financial Assets</b>	0440 659,735,035
	0450
<b>Accumulated Surplus</b>	0450 716,200,648

**CHANGE IN ACCUMULATED SURPLUS**

**Schedule 9B**

		Unrestricted	Restricted	Equity in TCA	Total
		1	2	3	4
Accumulated Surplus - Beginning of Year	0500	43,377,578	135,088,069	504,345,563	682,811,210
Net Revenue (Expense) .....	0505	33,389,438			33,389,438
Funds Designated For Future Use.....	0511	-16,581,018	16,581,018		
Restricted Funds - Used for Operations.....	0512	5,640,561	-5,640,561		
Restricted Funds - Used for TCA.....	0513		-8,879,230	8,879,230	
Current Year Funds Used for TCA .....	0514	-29,512,834		29,512,834	
Donated and Contributed TCA.....	0516	-5,340,413		5,340,413	
Disposals of TCA.....	0517	172,939		-172,939	
Annual Amortization Expense.....	0518	25,625,873		-25,625,873	
Long Term Debt - Issued.....	0519			-900,000	-900,000
Long Term Debt - Repaid.....	0521	-8,670,662		8,670,662	
Capital Debt - Used for TCA.....	0522			900,000	900,000
	0523				
Other Adjustments.....	0524	-9,921,062	10,821,062	-900,000	
Accumulated Surplus - End of Year.....	0525	38,180,400	147,970,358	530,049,890	716,200,648

**FINANCIAL ACTIVITIES BY FUNCTION**

**Schedule 9C**

		Revenue		Expense
		1		2
<b>Total General</b>	0700	138,277,847		
<b>Function</b>	0710		1150	
General Government	0720		1160	
Council and Other Legislative .....	0730	675	1170	748,744
General Administration .....	0740	2,897,329	1180	18,443,368
Other General Government.....	0750		1190	
Protective Services	0760		1200	
Police .....	0770	2,755,585	1210	22,006,916
Fire .....	0780	1,988,830	1220	16,102,222
Disaster and Emergency Measures .....	0790	71,336	1230	1,022,940
Ambulance and First Aid .....	0800		1240	
Bylaws Enforcement .....	0810	6,362,145	1250	5,697,583
Other Protective Services.....	0820		1260	
Transportation	0830		1270	
Common and Equipment Pool .....	0840	835,496	1280	16,935,318
Roads, Streets, Walks, Lighting .....	0850	25,808,052	1290	23,168,584
Airport .....	0860	10,631,664	1300	10,244,942
Public Transit .....	0870	1,302,835	1310	4,789,253
Storm Sewers and Drainage .....	0880	27,597	1320	2,046,407
Other Transportation .....	0890		1330	
Environmental Use and Protection	0900		1340	
Water Supply and Distribution .....	0910		1350	
Wastewater Treatment and Disposal .....	0920		1360	
Waste Management .....	0930		1370	
Other Environmental Use and Protection .....	0940		1380	
Public Health and Welfare	0950		1390	
Family and Community Support .....	0960	3,011,929	1400	4,925,399
Day Care .....	0970		1410	
Cemeteries and Crematoriums .....	0980	163,683	1420	167,935
Other Public Health and Welfare .....	0990		1430	
Planning and Development	1000		1440	
Land Use Planning, Zoning and Development .....	1010	2,256,921	1450	3,771,791
Economic/Agricultural Development .....	1020		1460	
Subdivision Land and Development .....	1030		1470	
Public Housing Operations .....	1040	4,224,657	1480	3,759,165
Land, Housing and Building Rentals .....	1050		1490	
Other Planning and Development.....	1060		1500	
Recreation and Culture	1070		1510	
Recreation Boards .....	1080	194,943	1520	4,491,660
Parks and Recreation .....	1090	12,148,154	1530	35,279,454
Culture: Libraries, Museums, Halls .....	1100	2,050,052	1540	8,018,611
Convention Centres .....	1110		1550	
Other Recreation and Culture.....	1120		1560	
Other Utilities	1125		1565	
Gas .....	1126		1566	
Electric .....	1127		1567	
Other .....	1130		1570	
<b>Total Revenue/Expense</b>	1140	215,009,730	1580	181,620,292
<b>Net Revenue/Expense</b>			1590	33,389,438

**FINANCIAL ACTIVITIES BY TYPE / OBJECT**

**Schedule 9D**

		<b>Total</b>
		<b>1</b>
Revenues	1700	
Taxation and Grants in Place	1710	
. Property (Net Municipal) .....	1720	112,051,948
. Business .....	1730	
. Business Revitalization Zone .....	1740	389,727
. Special .....	1750	
. Well Drilling .....	1760	
. Local Improvement .....	1770	16,700
Sales To Other Governments .....	1790	
Sales and User Charges .....	1800	19,029,746
Penalties and Costs on Taxes .....	1810	1,769,641
Licenses and Permits .....	1820	2,304,333
Fines .....	1830	6,068,131
Franchise and Concession Contracts .....	1840	11,537,580
Returns on Investments .....	1850	2,718,791
Rentals .....	1860	5,323,041
Insurance Proceeds .....	1870	
Net Gain on Sale of Tangible Capital Assets .....	1880	
Contributed and Donated Assets .....	1885	5,340,413
Federal Government Unconditional Transfers .....	1890	590,593
Federal Government Conditional Transfers .....	1900	141,733
Provincial Government Unconditional Transfers .....	1910	8,963,550
Provincial Government Conditional Transfers .....	1920	22,497,183
Local Government Transfers .....	1930	1,655,122
Transfers From Local Boards and Agencies .....	1940	87,888
Developer Agreements and Levies .....	1960	520,651
Other Revenues .....	1970	14,002,959
<b>Total Revenue</b>	1980	<b>215,009,730</b>
Expenses	1990	
Salaries, Wages, and Benefits .....	2000	85,472,202
Contracted and General Services .....	2010	33,304,442
Purchases from Other Governments .....	2020	
Materials, Goods, Supplies, and Utilities .....	2030	21,099,925
Provision For Allowances .....	2040	252
Transfers to Other Governments .....	2050	
Transfers to Local Boards and Agencies .....	2060	730,340
Transfers to Individuals and Organizations .....	2070	9,684,646
Bank Charges and Short Term Interest .....	2080	237,799
Interest on Operating Long Term Debt .....	2090	11,300
Interest on Capital Long Term Debt .....	2100	5,439,706
Amortization of Tangible Capital Assets .....	2110	25,625,873
Net Loss on Sale of Tangible Capital Assets .....	2125	13,807
Write Down of Tangible Capital Assets .....	2127	
Other Expenditures .....	2130	
<b>Total Expenses</b>	2140	<b>181,620,292</b>
<b>Net Revenue (Expense)</b>	2150	<b>33,389,438</b>

REVENUE AND EXPENSE SUPPLEMENTARY DETAIL

Schedule 9E

		Revenue		Expenses	
		Sales and User Charges	Provincial Capital Transfers	Annual Amortization Expense	Capital Long Term Debt Interest Expense
		1	2	3	4
General Government	2200				
Council and Other Legislative .....	2210				
General Administration .....	2220	296,161		231,452	92,098
Other General Government.....	2230				
Protective Services	2240				
Police .....	2250	197,878		274,441	233,737
Fire .....	2260	734,277	518,400	608,020	274,980
Disaster and Emergency Measures .....	2270				
Ambulance and First Aid .....	2280				
Bylaws Enforcement .....	2290	298,998		85,953	12,845
Other Protective Services.....	2300				
Transportation	2310				
Common and Equipment Pool .....	2320	609,375		1,742,299	605,729
Roads, Streets, Walks, Lighting .....	2330	193,103	21,975,792	12,682,741	269,973
Airport .....	2340	7,440,256		3,824,106	614,854
Public Transit .....	2350	626,223		434,644	
Storm Sewers and Drainage .....	2360	27,597		1,111,484	
Other Transportation .....	2370				
Environmental Use and Protection	2380				
Water Supply and Distribution .....	2390				
Wastewater Treatment and Disposal .....	2400				
Waste Management .....	2410				
Other Environmental Use and Protection .....	2420				
Public Health and Welfare	2430				
Family and Community Support .....	2440	135,253			
Day Care .....	2450				
Cemeteries and Crematoriums .....	2460	163,683			
Other Public Health and Welfare .....	2470				
Planning and Development	2480				
Land Use Planning, Zoning and Development .....	2490	64,850			
Economic/Agricultural Development .....	2500				
Subdivision Land and Development .....	2510				
Public Housing Operations .....	2520			145,563	58,246
Land, Housing and Building Rentals .....	2530				
Other Planning and Development.....	2540			17,852	
Recreation and Culture	2550				
Recreation Boards .....	2560	79,570			
Parks and Recreation .....	2570	8,091,108	2,991	3,604,891	2,778,603
Culture: Libraries, Museums, Halls .....	2580	71,414		862,427	498,641
Convention Centres .....	2590				
Other Recreation and Culture.....	2600				
Other Utilities	2605				
Gas .....	2606				
Electric .....	2607				
Other .....	2610				
<b>Total</b>	<b>2620</b>	<b>19,029,746</b>	<b>22,497,183</b>	<b>25,625,873</b>	<b>5,439,706</b>



TANGIBLE CAPITAL ASSETS SUPPLEMENTARY DETAIL

Schedule 9F

		Tangible Capital Assets		Capital Long Term Debt	
		Purchased	Donated or Contributed	Principal Additions	Principal Reductions
		1	2	3	4
General Government	2700				
Council and Other Legislative .....	2710				
General Administration .....	2720	261,178			231,624
Other General Government.....	2730				
Protective Services	2740				
Police .....	2750	25,422			797,838
Fire .....	2760	49,707			490,979
Disaster and Emergency Measures .....	2770				
Ambulance and First Aid .....	2780				
Bylaws Enforcement .....	2790				17,389
Other Protective Services.....	2800				
Transportation	2810				
Common and Equipment Pool .....	2820	5,483,705	58,252	650,000	784,081
Roads, Streets, Walks, Lighting .....	2830	35,603,283	2,753,818		556,535
Airport .....	2840	833,635			867,076
Public Transit .....	2850	1,416,000			
Storm Sewers and Drainage .....	2860	4,212,928	2,528,343		
Other Transportation .....	2870				
Environmental Use and Protection	2880				
Water Supply and Distribution .....	2890				
Wastewater Treatment and Disposal .....	2900				
Waste Management .....	2910				
Other Environmental Use and Protection .....	2920				
Public Health and Welfare	2930				
Family and Community Support .....	2940				
Day Care .....	2950				
Cemeteries and Crematoriums .....	2960				
Other Public Health and Welfare .....	2970				
Planning and Development	2980				
Land Use Planning, Zoning and Development .....	2990				
Economic/Agricultural Development .....	3000				
Subdivision Land and Development .....	3010				
Public Housing Operations .....	3020				118,586
Land, Housing and Building Rentals .....	3030				
Other Planning and Development.....	3040				
Recreation and Culture	3050				
Recreation Boards .....	3060				
Parks and Recreation .....	3070	2,487,206			4,337,991
Culture: Libraries, Museums, Halls .....	3080	1,575,675		250,000	645,416
Convention Centres .....	3090				
Other Recreation and Culture.....	3100				
Other Utilities	3105				
Gas .....	3106				
Electric .....	3107				
Other .....	3110				
<b>Total</b>	<b>3120</b>	<b>51,948,739</b>	<b>5,340,413</b>	<b>900,000</b>	<b>8,847,515</b>

**CHANGE IN TANGIBLE CAPITAL ASSETS**

**Schedule 9G**

		Balance at Beginning of Year 1	Additions 2	Reductions 3	Balance at End of Year 4
<b>Tangible Capital Assets - Cost</b>					
Engineered Structures	3200				
Roadway Systems.....	3201	310,980,074	37,013,392	2,266,069	345,727,397
Light Rail Transit Systems.....	3202				
Water Systems.....	3203				
Wastewater Systems.....	3204				
Storm Systems.....	3205	76,283,818	6,741,280	307,682	82,717,416
Fibre Optics.....	3206		353,770		353,770
Electricity Systems.....	3207				
Gas Distribution Systems.....	3208				
Total Engineered Structures .....	3210	387,263,892	44,108,442	2,573,751	428,798,583
Construction In Progress.....	3219	35,558,230		13,556,677	22,001,553
Buildings .....	3220	269,952,934	5,037,450		274,990,384
Machinery and Equipment .....	3230	21,507,453	1,255,970	1,135,912	21,627,511
Land .....	3240	84,010,973	1,748,751	11,199	85,748,525
Land Improvements.....	3245	61,600,013	3,510,694	65,875	65,044,832
Vehicles .....	3250	21,360,934	1,627,845	1,203,172	21,785,607
<b>Total Capital Property Cost</b>	3260	881,254,429	57,289,152	18,546,586	919,996,995
<b>Accumulated Amortization</b>					
Engineered Structures	3270				
Roadway Systems	3271	122,074,679	12,098,432	2,233,897	131,939,214
Light Rail Transit Systems	3272				
Water Systems	3273				
Wastewater Systems	3274				
Storm Systems	3275	16,437,203	1,111,484	186,790	17,361,897
Fibre Optics	3276		11,792		11,792
Electricity Systems	3277				
Gas Distribution Systems	3278				
Engineered Structures .....	3280	138,511,882	13,221,708	2,420,687	149,312,903
Buildings .....	3290	58,690,068	6,092,288		64,782,356
Machinery and Equipment .....	3300	11,071,984	1,780,342	1,127,236	11,725,090
Land .....	3310				
Land Improvements.....	3315	22,682,508	3,435,060	65,875	26,051,693
Vehicles .....	3320	9,905,011	1,096,475	1,203,172	9,798,314
<b>Total Accumulated Amortization</b>	3330	240,861,453	25,625,873	4,816,970	261,670,356
<b>Net Book Value of Capital Property</b>	3340	640,392,976			658,326,639
<b>Capital Long Term Debt (Net)</b>	3350	136,047,413			128,276,749
<b>Equity in Tangible Capital Assets</b>	3400	504,345,563			530,049,890

**LONG TERM DEBT SUPPORT**

**Schedule 9H**

		Operating Purposes 1	Capital Purposes 2	Total 3
<b>Long Term Debt Support</b>	3405			
Supported by General Tax Levies .....	3410		128,276,749	128,276,749
Supported by Special Levies .....	3420			
Supported by Utility Rates .....	3430			
Other .....	3440	171,817	1,987,430	2,159,247
<b>Total Long Term Debt Principal Balance</b>	3450	171,817	130,264,179	130,435,996

**LONG TERM DEBT SOURCES**

**Schedule 9I**

		Operating Purposes 1	Capital Purposes 2	Total 3
Alberta Capital Finance Authority .....	3500	171,817	130,264,179	130,435,996
Canada Mortgage and Housing Corporation .....	3520			
Mortgage Borrowing .....	3600			
Other .....	3610			
<b>Total Long Term Debt Principal Balance</b>	3620	171,817	130,264,179	130,435,996

**FUTURE LONG TERM DEBT REPAYMENTS**

**Schedule 9J**

		Operating Purposes 1	Capital Purposes 2	Total 3
<b>Principal Repayments by Year</b>	3700			
Current + 1 .....	3710	30,709	9,270,673	9,301,382
Current + 2 .....	3720	32,436	9,679,161	9,711,597
Current + 3 .....	3730	34,261	10,106,603	10,140,864
Current + 4 .....	3740	36,188	10,206,381	10,242,569
Current + 5 .....	3750	38,223	10,188,965	10,227,188
Thereafter .....	3760		80,812,396	80,812,396
<b>Total Principal</b>	3770	171,817	130,264,179	130,435,996
<b>Interest by Year</b>	3780			
Current + 1 .....	3790	9,665	5,270,312	5,279,977
Current + 2 .....	3800	7,937	4,861,825	4,869,762
Current + 3 .....	3810	6,113	4,434,383	4,440,496
Current + 4 .....	3820	4,186	3,987,065	3,991,251
Current + 5 .....	3830	2,150	3,542,631	3,544,781
Thereafter .....	3840		14,422,360	14,422,360
<b>Total Interest</b>	3850	30,051	36,518,576	36,548,627

**PROPERTY TAXES AND GRANTS IN PLACE**

**Schedule 9K**

		<b>Property Taxes</b>	<b>Grants - in Place</b>	<b>Total</b>
		1	2	3
Property Taxes	3900			
Residential Land and Improvements .....	3910	82,262,388		82,262,388
Non-Residential	3920			
Land and Improvements (Excluding M & E).....	3935	56,812,274	463,749	57,276,023
Machinery and Equipment .....	3950	705,190		705,190
Linear Property .....	3960	1,961,172		1,961,172
Railway .....	3970	7,617		7,617
Farm Land .....	3980	35,768		35,768
Adjustments to Property Taxes .....	3990	-522,345		-522,345
 Total Property Taxes and Grants In Place	4000	141,262,064	463,749	141,725,813
 Requisition Transfers			4010	
Education				
Residential/Farm Land .....	4031			17,595,524
Non-Residential .....	4035			11,293,903
Seniors Lodges .....	4090			427,841
Other .....	4100			356,597
Adjustments to Requisition Transfers .....	4110			
 Total Requisition Transfers	4120			29,673,865
 Net Municipal Property Taxes and Grants In Place	4130			112,051,948

**GRANTS IN PLACE OF TAXES**

**Schedule 9L**

		<b>Property Taxes</b>	<b>Business Taxes</b>	<b>Other Taxes</b>	<b>Total</b>
		1	2	3	4
Federal Government .....	4200	62,339			62,339
Provincial Government .....	4210	401,410			401,410
Local Government .....	4220				
Other .....	4230				
 Total	4240	463,749			463,749

**DEBT LIMIT**

**Schedule 9AA**

1

Debt Limit .....	5700	262,345,845
Total Debt .....	5710	130,435,996
Debt Service Limit .....	5720	43,724,308
Total Debt Service Costs .....	5730	14,581,359

Enter prior year Line 3450 Column 2 balance here:

138,211,694
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