

CITY OF GRANDE PRAIRIE
FINANCIAL INFORMATION RETURN
DECEMBER 31, 2010



MUNICIPAL FINANCIAL INFORMATION RETURN

For the Year Ending December 31, 2010

Municipality:

City of Grande Prairie

Certification:

The informatin contained in this Financial Information Return is presented fairly to the best of my knowledge.

Signature of Duly Authorized Signing Officer

Print Name

Date



400 Windsor Court
9835-101 Avenue
Grande Prairie, Alberta
T8V 5V4

Phone: (780) 539-4110
Fax: (780) 532-1350
Email: info@fletchermudryk.com

AUDITOR'S REPORT FINANCIAL INFORMATION RETURN

To the Mayor and Members of Council of the **City of Grande Prairie**

Report on the Municipal Financial Information Return

We have audited the accompanying municipal financial information return of the **City of Grande Prairie** for the year ended December 31, 2010.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the municipal financial information return. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, this financial information return presents fairly, in all material respects, the financial position of the **City of Grande Prairie** as at December 31, 2010 and the results of its operations for the year then ended in accordance with Canadian public sector accounting standards.

It is understood that this report, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for statistical purposes. We have issued an audit report dated April 20, 2011 on the financial statements of the **City of Grande Prairie** for the year ended December 31, 2010 and reference should be made to those audited financial statements for complete information.

Grande Prairie, Alberta
April 20, 2011

Fletcher Mudryk & Co.
Chartered Accountants

Total

1

Assets	0010	
Cash and Temporary Investments	0020	97,664,330
Taxes and Grants in Place of Taxes Receivable	0030	
Current	0040	4,910,366
Arrears	0050	1,899,056
Allowance	0060	-253,431
Receivable From Other Governments	0070	787,636
Loans Receivable	0080	
Trade and Other Receivables	0090	6,699,415
Debt Charges Recoverable	0095	4,153,518
Inventories Held for Resale	0130	
Land	0140	1,804,310
Other	0150	
Long Term Investments	0170	
Federal Government	0180	
Provincial Government	0190	
Local Governments	0200	
Other	0210	46,364,861
Other Current Assets	0230	
Other Long Term Assets	0240	
	0250	
Total Financial Assets	0260	164,030,061
Liabilities	0270	
Temporary Loans Payable	0280	
Payable To Other Governments	0290	
Accounts Payable & Accrued Liabilities	0300	16,402,663
Deposit Liabilities	0310	
Deferred Revenue	0340	32,235,876
Long Term Debt	0350	121,759,357
Other Current Liabilities	0360	
Other Long Term Liabilities	0370	383,267
	0380	
Total Liabilities	0390	170,781,163
Net Financial Assets (Net Debt)	0395	-6,751,102
Non Financial Assets		
Tangible Capital Assets	0400	449,652,106
Inventory for Consumption	0410	748,389
Prepaid Expenses	0420	149,277
Other	0430	
Total Non-Financial Assets	0440	450,549,772
Accumulated Surplus	0450	443,798,670

CHANGE IN ACCUMULATED SURPLUS

Schedule 9B

	Unrestricted	Restricted	Equity in TCA	Total	
	1	2	3	4	
Accumulated Surplus - Beginning of Year	0500	5,269,852	97,646,045	303,305,207	406,221,104
Net Revenue (Expense)	0505	37,577,566			37,577,566
Funds Designated For Future Use	0511	-33,411,196	33,411,196		
Restricted Funds - Used for Operations	0512	1,662,273	-1,662,273		
Restricted Funds - Used for TCA	0513		-29,392,027	29,392,027	
Current Year Funds Used for TCA	0514	-4,426,845		4,426,845	
Donated and Contributed TCA	0516	-5,233,604		5,233,604	
Disposals of TCA	0517	988,786		-988,786	
Annual Amortization Expense	0518	13,242,844		-13,242,844	
Long Term Debt - Issued	0519			-22,695,300	-22,695,300
Long Term Debt - Repaid	0521	-4,685,181		4,685,181	
Capital Debt - Used for TCA	0522			22,695,300	22,695,300
	0523				
Other Adjustments	0524	-4,424,836	4,424,836		
Accumulated Surplus - End of Year	0525	6,559,659	104,427,777	332,811,234	443,798,670

FINANCIAL ACTIVITIES BY FUNCTION

Schedule 9C

	Revenue 1	Expense 2
Total General	0700 83,555,099	1150
Function	0710	1160
General Government	0720	1170 684,912
Council and Other Legislative	0730 12,000	1180 12,813,920
General Administration	0740 5,980,660	1190
Other General Government	0750	1200
Protective Services	0760	1210 13,638,968
Police	0770 1,196,451	1220 11,032,749
Fire	0780 2,787,127	1230 554,712
Disaster and Emergency Measures	0790 175,165	1240
Ambulance and First Aid	0800	1250 2,854,868
Bylaws Enforcement	0810 2,761,899	1260
Other Protective Services	0820	1270
Transportation	0830	1280 11,781,974
Common and Equipment Pool	0840 1,345,348	1290 14,445,460
Roads, Streets, Walks, Lighting	0850 19,125,240	1300 6,978,622
Airport	0860 7,318,210	1310 2,624,865
Public Transit	0870 1,781,395	1320 1,638,603
Storm Sewers and Drainage	0880 2,029,824	1330
Other Transportation	0890	1340
Environmental Use and Protection	0900	1350
Water Supply and Distribution	0910	1360
Wastewater Treatment and Disposal	0920	1370
Waste Management	0930	1380
Other Environmental Use and Protection	0940	1390
Public Health and Welfare	0950	1400 3,488,166
Family and Community Support	0960 2,833,385	1410
Day Care	0970	1420 87,211
Cemeteries and Crematoriums	0980 64,833	1430
Other Public Health and Welfare	0990	1440
Planning and Development	1000	1450 2,280,225
Land Use Planning, Zoning and Development	1010 1,830,489	1460
Economic/Agricultural Development	1020	1470 61,500
Subdivision Land and Development	1030 21,991	1480 4,687,465
Public Housing Operations	1040 3,975,600	1490
Land, Housing and Building Rentals	1050	1500
Other Planning and Development	1060	1510
Recreation and Culture	1070	1520 1,452,246
Recreation Boards	1080 160,980	1530 18,829,565
Parks and Recreation	1090 15,311,340	1540 10,821,713
Culture: Libraries, Museums, Halls	1100 6,108,156	1550
Convention Centres	1110	1560
Other Recreation and Culture	1120	1565
Other Utilities	1125	1566
Gas	1126	1567
Electric	1127	1570 39,882
Other	1130	1580 120,797,626
Total Revenue/Expense	1140 158,375,192	1590 37,577,566
Net Revenue/Expense		

FINANCIAL ACTIVITIES BY TYPE / OBJECT

Schedule 9D

Total

1

Revenues	1700	
Taxation and Grants in Place	1710	
Property (Net Municipal)	1720	75,817,059
Business	1730	
Business Revitalization Zone	1740	339,432
Special	1750	
Well Drilling	1760	
Local Improvement	1770	560,720
Sales To Other Governments	1790	
Sales and User Charges	1800	18,524,514
Penalties and Costs on Taxes	1810	1,354,176
Licenses and Permits	1820	1,517,920
Fines	1830	2,896,279
Franchise and Concession Contracts	1840	7,447,833
Returns on Investments	1850	9,704,852
Rentals	1860	2,049,952
Insurance Proceeds	1870	
Net Gain on Sale of Tangible Capital Assets	1880	-35,574
Contributed and Donated Assets	1885	5,233,604
Federal Government Unconditional Transfers	1890	
Federal Government Conditional Transfers	1900	2,359,687
Provincial Government Unconditional Transfers	1910	592,188
Provincial Government Conditional Transfers	1920	24,809,914
Local Government Transfers	1930	2,097,027
Transfers From Local Boards and Agencies	1940	1,411,122
Developer Agreements and Levies	1960	573,873
Other Revenues	1970	1,120,614
Total Revenue	1980	158,375,192
Expenses	1990	
Salaries, Wages, and Benefits	2000	50,609,681
Contracted and General Services	2010	24,653,803
Purchases from Other Governments	2020	
Materials, Goods, Supplies, and Utilities	2030	17,580,383
Provision For Allowances	2040	103,579
Transfers to Other Governments	2050	13,942
Transfers to Local Boards and Agencies	2060	5,677,766
Transfers to Individuals and Organizations	2070	3,133,700
Bank Charges and Short Term Interest	2080	177,651
Interest on Operating Long Term Debt	2090	102,697
Interest on Capital Long Term Debt	2100	5,098,235
Amortization of Tangible Capital Assets	2110	13,242,844
Net Loss on Sale of Tangible Capital Assets	2125	
Write Down of Tangible Capital Assets	2127	
Other Expenditures	2130	403,345
Total Expenses	2140	120,797,626
Net Revenue (Expense)	2150	37,577,566

REVENUE AND EXPENSE SUPPLEMENTARY DETAIL

Schedule 9E

		Revenue		Expenses	
		Sales and User Charges	Provincial Capital Transfers	Annual Amortization Expense	Capital Long Term Debt Interest Expense
		1	2	3	4
General Government	2200				
Council and Other Legislative	2210				
General Administration	2220	1,857,440		90,707	176,180
Other General Government	2230				
Protective Services	2240				
Police	2250	126,869		251,264	338,086
Fire	2260	2,419,514	6,790	252,859	103,285
Disaster and Emergency Measures	2270				
Ambulance and First Aid	2280				
Bylaws Enforcement	2290	15,486		11,202	17,416
Other Protective Services	2300				
Transportation	2310				
Common and Equipment Pool	2320	728,915		1,365,632	618,541
Roads, Streets, Walks, Lighting	2330	192,467	13,429,136	6,283,505	222,062
Airport	2340	5,044,062		2,407,829	319,646
Public Transit	2350	646,614	595,387	329,921	
Storm Sewers and Drainage	2360	14,225		737,100	
Other Transportation	2370				
Environmental Use and Protection	2380				
Water Supply and Distribution	2390				
Wastewater Treatment and Disposal	2400				
Waste Management	2410				
Other Environmental Use and Protection	2420				
Public Health and Welfare	2430				
Family and Community Support	2440	281,165			20,338
Day Care	2450				
Cemeteries and Crematoriums	2460	64,833			
Other Public Health and Welfare	2470				
Planning and Development	2480				
Land Use Planning, Zoning and Development	2490	127,052			
Economic/Agricultural Development	2500				
Subdivision Land and Development	2510				
Public Housing Operations	2520		422	148,383	56,845
Land, Housing and Building Rentals	2530				
Other Planning and Development	2540				
Recreation and Culture	2550				
Recreation Boards	2560	128,485			
Parks and Recreation	2570	6,620,418	2,208,000	734,567	2,643,722
Culture: Libraries, Museums, Halls	2580	256,969	339,077	629,875	582,114
Convention Centres	2590				
Other Recreation and Culture	2600				
Other Utilities	2605				
Gas	2606				
Electric	2607				
Other	2610				
Total	2620	18,524,514	16,578,812	13,242,844	5,098,235

TANGIBLE CAPITAL ASSETS SUPPLEMENTARY DETAIL

Schedule 9F

	Tangible Capital Assets		Long Term Debt	
	Purchased	Donated or Contributed	Principal Additions	Principal Reductions
	1	2	3	4
General Government	2700			
Council and Other Legislative	2710			
General Administration	2720	14,051		159,158
Other General Government	2730			
Protective Services	2740			
Police	2750	831,841		464,301
Fire	2760			100,077
Disaster and Emergency Measures	2770			
Ambulance and First Aid	2780			
Bylaws Enforcement	2790			12,826
Other Protective Services	2800			
Transportation	2810			
Common and Equipment Pool	2820	5,596,114	4,000,000	535,152
Roads, Streets, Walks, Lighting	2830	14,228,748	3,218,256	799,941
Airport	2840	1,687,353		282,401
Public Transit	2850	1,853,281		
Storm Sewers and Drainage	2860	1,016,304	2,015,348	
Other Transportation	2870			
Environmental Use and Protection	2880			
Water Supply and Distribution	2890			
Wastewater Treatment and Disposal	2900			
Waste Management	2910			
Other Environmental Use and Protection	2920			
Public Health and Welfare	2930			
Family and Community Support	2940			11,606
Day Care	2950			
Cemeteries and Crematoriums	2960			
Other Public Health and Welfare	2970			
Planning and Development	2980			
Land Use Planning, Zoning and Development	2990			
Economic/Agricultural Development	3000			
Subdivision Land and Development	3010			
Public Housing Operations	3020			84,400
Land, Housing and Building Rentals	3030			
Other Planning and Development	3040			
Recreation and Culture	3050			
Recreation Boards	3060			
Parks and Recreation	3070	30,259,783	18,195,300	2,636,868
Culture: Libraries, Museums, Halls	3080	1,026,697	500,000	384,894
Convention Centres	3090			
Other Recreation and Culture	3100			
Other Utilities	3105			
Gas	3106			
Electric	3107			
Other	3110			
Total	3120	56,514,172	5,233,604	22,695,300
				5,471,624

CHANGE IN TANGIBLE CAPITAL ASSETS

Schedule 9G

	Balance at Beginning of Year 1	Additions 2	Reductions 3	Balance at End of Year 4
Tangible Capital Assets - Cost				
Engineered Structures 3200				
Roadway Systems..... 3201	199,219,370	12,290,771	255,068	211,255,073
Light Rail Transit Systems..... 3202				
Water Systems..... 3203				
Wastewater Systems..... 3204				
Storm Systems..... 3205	51,681,297	3,607,413	6,202	55,282,508
Fibre Optics..... 3206				
Electricity Systems..... 3207				
Gas Distribution Systems..... 3208				
Total Engineered Structures 3210	250,900,667	15,898,184	261,270	266,537,581
Construction In Progress..... 3219	77,967,106	25,999,331		103,966,437
Buildings 3220	113,901,542	16,016,518	90,601	129,827,459
Machinery and Equipment 3230	24,802,904	2,798,363	956,377	26,644,890
Land 3240	46,735,542	249,813	878,704	46,106,651
Land Improvements..... 3245	10,401,867	785,567		11,187,434
Vehicles 3250				
Total Capital Property Cost 3260	524,709,628	61,747,776	2,186,952	584,270,452
Accumulated Amortization				
Engineered Structures 3270				
Roadway Systems 3271	75,021,807	7,203,406	255,067	81,970,146
Light Rail Transit Systems 3272				
Water Systems 3273				
Wastewater Systems 3274				
Storm Systems 3275	10,353,400	737,100	4,790	11,085,710
Fibre Optics 3276				
Electricity Systems 3277				
Gas Distribution Systems 3278				
Engineered Structures 3280	85,375,207	7,940,506	259,857	93,055,856
Buildings 3290	21,539,865	3,181,771	90,601	24,631,035
Machinery and Equipment 3300	11,091,420	1,757,475	847,708	12,001,187
Land 3310				
Land Improvements..... 3315	4,567,176	363,092		4,930,268
Vehicles 3320				
Total Accumulated Amortization 3330	122,573,668	13,242,844	1,198,166	134,618,346
Net Book Value of Capital Property 3340	402,135,960			449,652,106
Capital Long Term Debt (Net) 3350	98,830,753			116,840,872
Equity in Tangible Capital Assets 3400	303,305,207			332,811,234

LONG TERM DEBT SUPPORT

Schedule 9H

	Operating Purposes 1	Capital Purposes 2	Total 3
Long Term Debt Support	3405		
Supported by General Tax Levies	3410 1,905,382	119,423,540	121,328,922
Supported by Special Levies	3420		
Supported by Utility Rates	3430		
Other	3440	430,435	430,435
Total Long Term Debt Principal Balance	3450 1,905,382	119,853,975	121,759,357

LONG TERM DEBT SOURCES

Schedule 9I

	Operating Purposes 1	Capital Purposes 2	Total 3
Alberta Capital Finance Authority	3500 1,905,382	119,182,272	121,087,654
Canada Mortgage and Housing Corporation	3520	241,268	241,268
Mortgage Borrowing	3600		
Other	3610	430,435	430,435
Total Long Term Debt Principal Balance	3620 1,905,382	119,853,975	121,759,357

FUTURE LONG TERM DEBT REPAYMENTS

Schedule 9J

	Operating Purposes 1	Capital Purposes 2	Total 3
Principal Repayments by Year	3700		
Current + 1	3710 690,775	5,511,299	6,202,074
Current + 2	3720 453,935	5,661,359	6,115,294
Current + 3	3730 201,463	5,880,564	6,082,027
Current + 4	3740 209,616	5,724,873	5,934,489
Current + 5	3750 121,178	5,643,278	5,764,456
Thereafter	3760 228,415	91,432,602	91,661,017
Total Principal	3770 1,905,382	119,853,975	121,759,357
Interest by Year	3780		
Current + 1	3790 74,940	5,663,970	5,738,910
Current + 2	3800 46,045	5,394,365	5,440,410
Current + 3	3810 32,767	5,118,062	5,150,829
Current + 4	3820 24,613	4,833,413	4,858,026
Current + 5	3830 16,123	4,557,093	4,573,216
Thereafter	3840 54,199	30,898,689	30,952,888
Total Interest	3850 248,687	56,465,592	56,714,279

PROPERTY TAXES AND GRANTS IN PLACE

Schedule 9K

	Property Taxes 1	Grants - in Place 2	Total 3
Property Taxes	3900		
Residential Land and Improvements	3910	57,019,136	5,822
Non-Residential	3920		
Land and Improvements (Excluding M & E)	3935	36,680,166	742,022
Machinery and Equipment	3950	1,328,667	1,328,667
Linear Property	3960	1,688,446	1,688,446
Railway	3970	7,603	7,603
Farm Land	3980	13,351	13,351
Adjustments to Property Taxes	3990	-418,698	-418,698
Total Property Taxes and Grants In Place	4000	96,318,671	747,844
Requisition Transfers			4010
Education			
Residential/Farm Land			4031
Non-Residential			4035
Seniors Lodges			4090
Other			4100
Adjustments to Requisition Transfers			4110
Total Requisition Transfers			4120
Net Municipal Property Taxes and Grants In Place			4130

GRANTS IN PLACE OF TAXES

Schedule 9L

	Property Taxes 1	Business Taxes 2	Other Taxes 3	Total 4
Federal Government	4200	48,923		48,923
Provincial Government	4210	698,921		698,921
Local Government	4220			
Other	4230			
Total	4240	747,844		747,844

DEBT LIMIT

Schedule 9AA

1

Debt Limit	5700	193,865,075
Total Debt	5710	121,759,357
Debt Service Limit	5720	32,310,846
Total Debt Service Costs	5730	11,940,984

Enter Prior year's Line 3450 Column 2 balance here:

104,535,681