



PROCEDURE

PROCEDURE NO: 351•3

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TITLE: Capital Asset Estimated Useful Lives

APPROVAL DATE: May 28, 2012

POLICY: Tangible Capital Assets
Policy 351

REVISION DATE:

SECTION: Finance

**RESPONSIBLE
DEPARTMENT:** Finance

Major	Minor	Sub-class One	Sub-class Two	Sub-class Three	Maximum Useful Life
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Land

- Right-of-way;
- Undeveloped right-of-way;
- Parks;
- General.

Land Improvements

Parking lot - The key variable is the construction material used:

Gravel	15
Asphalt	25
Concrete	35
Playground structures	15
Landscaping	25
Fences	20
Sprinkler systems	25
Golf courses	45
Tennis courts	20
Fountains	20
Lakes/ponds	25

Retaining walls	20
Running tracks	15
Outdoor lighting	20
Soccer pitch - outdoor	20
Bike/jogging Paths - Linear Meters	
Gravel	15
Asphalt	20
Concrete	30
Construction in progress	

Buildings

Permanent Structures	
Frame	50
Metal	50
Concrete	50
Portable Structures	
Metal	25
Frame	25
Construction in progress	

Engineered Structures

Roadway System	
Bridges	Variable
Overpass/interchange	60
Curb & gutter - Linear Meter	30
Parkades	50
Roads & Streets - M ²	
Lanes/alleys	
ACP - hot mix	20 *
Gravel	15 *
Non-conforming	20 *
Local/Collector/Arterial/Major Arterial	
Surface	
Concrete	30 *
ACP - hot mix - Local/Collector	20 *
ACP - hot mix - Arterial	15 *
ACP - cold mix	10 *
Chip seal	10 *
Oil	5 *
Gravel	25 *
Subsurface	40 *

Road signs	
Traffic control	30
Information	30
Lights	
Decorative	30
Street	30
Traffic	30
Guard rails	30
Ramps	30
Sidewalks & para-ramps - M ²	30
Construction in progress	
Storm System	
Collection system	
Mains - Linear Meter	75
Services	75
Pump, lift and transfer stations	35
Catch basins - each	75
Catch basin manholes - each	75
Catch basin leads - each	75
Outfalls	75
Wetlands	75
Retention ponds/Reservoirs/Drainage	75
Treatment facility	40
Construction in progress	
Fibre optics	30

(* subject to weather conditions, such as the amount of rain or snow and fluctuations in temperature)

Machinery and Equipment

Construction and maintenance equipment	Variable
Fire equipment	12
Police special equipment	10
Fitness and wellness	10
Control systems	5
Communication links	20
SCADA system	10
Fuelling stations	15
Communications	
Radios	10
Telephone systems	10
Tools, shop, garage & outdoor building equipment	15

Scales	15
Bins	15
Meters	
Parking meters and splitters	20
Turf equipment	5 - 10
Ice re-surfacer	5 - 10
Office & Building Equipment	
Furniture	20
Office equipment	10
Audiovisual	10
Photocopiers	5
Floor scrubbers & washers	5
Computer Systems	
Hardware	5
Software	10

Vehicles

Light duty	10
Medium duty	10
Heavy duty	10
Transit buses	20
Fire trucks	25

Cultural & Historical Assets

Public art	
Historical	
Heritage site	